

**Board of Finance
Capital Reserve Committee**

**Meeting Minutes
Thursday, March 16, 2017
Barkhamsted School**

Attendance: Don Stein, Rich Winn, Rob Brainard, Jeff Linton

Absent: Pam Cole, Kim Rascati, Julia Pattison and John Doyle

Meeting called to order at 6:00 PM.

- The committee reviewed the updated 2017/18 plan for the Town and the School.
 - On a motion by Rich Winn, seconded by Rob Brainard, the following items will be referred to the BOF for their consideration and action.
 1. Year 1 of revaluation expenditures \$35,000
 2. Year 1 of plow truck purchase \$95,000
 3. Year 1 of School bathroom upgrades \$41,500
 4. Replace floor scrubber for School \$15,500
- \$187,000
- Don Stein will revise the Capital Plan that was discussed for subsequent years (per the attached) and provide that to the Board of Finance and the Capital Committee. The plan below is only for 5 years, but the full plan is available.

The meeting was adjourned at 6:40 PM.

Respectfully submitted,

Donald S. Stein
First Selectman

	Prior Years	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22
Capital Reserve -Surplus	18,644	0	0	0	11,038	11,038	74,038	74,038	74,038	74,038
Capital Reserve Project Appropriation		175,300	241,300	237,920	69,000	250,000	295,400	363,000	247,000	406,000
Returned to Reserve Fund		0	0	0	0					
Additional Capital Contribution		0	0	0	0					
CAPITAL ITEMS										
Senior Center Roof		20,000								
Revaluation	2,700	25,000				35,000	35,000			
Town Hall Roof			30,000							
Town Hall Drainage		20,000	12,000							
Town Hall Improvements										
Plan of Conservation & Development				30,000						
Town Hall File Server/IT		20,000					15,000			
Tax Sale	13,925									
Land Use Upgrades	2,019									
Replace 1997 Loader			150,000							
Replace 1997 Backhoe							65,000	65,000		
Excavator Rotating Grapple										
Mowing Equipment							30,000			
Salt Shed Tent Replacement									10,000	
Senior Center Parking Lot								80,000		
Senior Center Boiler/HVAC					12,000					
Refurb 2001 International				82,000						
Replace 2002 F250 (Rich)				50,000						
Replace 2000 International						95,000	95,000			
Refurbish 1997 International					45,000					
Refurbish 2002 International								70,000	70,000	
Replace 2006 & 2007 International				20,000						100,000
Truck Fund										
Subtotal	18,644	85,000	192,000	182,000	57,000	130,000	240,000	215,000	80,000	100,000
Front Door Security		10,000								
Side Door/Window Improvements		20,000								
Alarm/Sunveillance Upgrades		20,000								
Cafeteria Dishwasher		16,500								
School Computer Technology		12,300								
School Water Systems		11,500								
School Alerton Control System			13,000							
School Painting (Interior)			11,000							
System & Filter Neuiralizing Tanks			10,300							
School Desks and Chairs			15,000							
Student data system (Power School)				15,900						
Flooring*									64,000	52,000
Technology Grant (carts -- 51% reimb.)				15,520						
Technology Upgrades and Replacemeent										
Bathroom Upgrades						41,500	55,400	52,000		
Concrete Sidewalks and curbing										
Floor scrubber						15,500				
Freezer/Cooler								32,000		
Card Access								14,500		
Outdoor Security (video/intercom)									28,000	
Interior Door Security Locks					12,000					
Windows										254,000
Doors										
Accounting Software										
Clocks/Intercom/Fire panel								49,500		
Classroom lighting										
Oil Tank									75,000	
Boiler Circulator/Booster Pumps (1990)				24,500						
Subtotal	0	90,300	49,300	55,920	12,000	57,000	55,400	148,000	167,000	306,000
Annual Capital Expended	18,644	175,300	241,300	237,920	69,000	187,000	295,400	363,000	247,000	406,000
Capital Reserve Surplus - Balance	0	0	0	0	11,038	74,038	74,038	74,038	74,038	74,038