

**TOWN OF BARKHAMSTED
BOARD OF FINANCE
MINUTES OF REGULAR MEETING
TUESDAY, FEBRUARY 21, 2017**

Chairman Rich Winn called the meeting to order at 7:00 p.m. Members present were Richard Winn, Matt Kelly, David Moulton, John Doyle, Steve Egbertson, Salvatore Tartaglione (7:05) and alternates Julia Pattison and George Walsh. Also present was First Selectman Donald Stein, Selectman Raymond Pech and Assessor Francine Beland.

Motion to Seat:

Motion by Matt Kelly to seat Julia Pattison for Sal Tartaglione. Seconded by Steve Egbertson and passed unanimously.

Transfers:

None

Review General Government budget expenditures to date:

Reviewed by Selectman Stein who estimated our budget should meet the current year's needs.

Review of Preliminary FY 2017-2018 General Government Budget:

Discussion led by Selectman Stein with a preliminary budget. Also raised is that as of this year we will be bearing the full cost of the school's new roof; as amortized.

Review of Preliminary FY 2017-2018 Capital Budget:

Reviewed the current Capital Plan although preliminary

Discussion of State Budget and Municipal Aid:

Motion by Dave Moulton that Board of Finance Chair (with other Town BOF Chairs) write a letter to the School Board and Regional Seven to notify them of the Teacher Pensions effect on their budgets and prepare their budgets accordingly.

Seconded by Julia Pattison and passed unanimously.

Discuss Preliminary Revenue Sheet and Tax Mill Rate strategy:

Several scenarios reviewed by Selectman Stein.

Update on status of School Roof and Solar Project:

Selectman Stein will bring data on generation to the Board members.

Discussion of Town Annual Report:

Selectman Stein will continue once again work on the report.

Approval of Minutes:

Matt Kelly made a motion to approve the Minutes of November 29, 2016 Special Meeting. Seconded by John Doyle and passed unanimously.

Correspondence:

Review letter from Northwest Regional Mental Health Board, Inc.

Any other business legal and proper to come before said meeting:

Discussion of additional meeting that may be needed.

John Doyle made a motion to adjourn at 9:02 PM. Steve Egbertson seconded and the motion passed unanimously.

Respectfully submitted _____
Matthew Kelly
Secretary

Date _____