

**Board of Finance
Capital Reserve Committee**

**Meeting Minutes
Thursday, January 5, 2017
Barkhamsted Town Hall**

Attendance: Don Stein, John Doyle, Julia Pattison, and Pam Cole. Also present was Rich Novak.

Absent: Kim Rascati and Rob Brainard

Meeting called to order at 6:05 PM.

- The committee reviewed the preliminary 2017/18 plan for the Town and the School. This was based on the request from the Board of Finance to extend the plan to a 20-year period to assist with both short term and long term planning
- The committee agreed with the BOF that a long range plan was helpful and also agreed that the goal of setting up a fund in advance of the need for major expenditures would help smooth the tax burden on the residents.
- The Board of Education and the Board of Selectmen will be finalizing their recommendations, and the committee will review and act on these recommendations at their next meeting (schedule – TBD).
- After that meeting, the recommendations will be referred to the BOF.

The meeting was adjourned at 6:40 PM.

Respectfully submitted,

Donald S. Stein
First Selectman