

**TOWN OF BARKHAMSTED
BOARD OF FINANCE
MINUTES OF REGULAR MEETING
TUESDAY, NOVEMBER 18, 2014**

Chairman Richard Winn called the meeting to order at 7:00 PM. Members present were Richard Winn, John Doyle, Gerry Gardner, Matt Kelly, and alternate Julia Pattison. Also present were First Selectman Donald Stein, Spencer Monroe, Jeff Linton, Members of the School Board and public, and Town Auditor George Sinnamon.

Motion to Seat:

Motion by Matt Kelly to seat Julia Pattison for Linda Persechino. Seconded by Gerry Gardner and passed unanimously.

Transfers:

None

2015 Board of Finance meeting schedule:

Motion by Gerry Gardner to approve the 2015 Board of Finance meeting schedule (attached)
Seconded by Matt Kelly and passed unanimously.

Review and Act on the 2013/2014 Audit:

George Sinnamon reviewed the Audit of the 2013/2014 fiscal year. The audit depicts no errors in the Town's books and shows the Town to be in very good fiscal shape.

Motion by Matt Kelly to approve the 2013/2014 Audit
Seconded by Gerry Gardner and passed unanimously.

Review of School Security projects:

After a lengthy discussion, it was determined that the school project can continue without any action from the Board of Finance as the school has received a number of grants which has lessened the direct impact on the allotted amount within the capital project.

Finalize agenda for Special Town Meeting, including financing approach for the School Roof/Photovoltaics project:

The financing options were discussed as was the grants that would be sought out.
The Board of Selectmen will post the warning of meeting.

Review of General Government Budget, including Dog Fund, Senior Center and Recreation Fund:

Details of the above listed funds were discussed led by Don Stein.
John Doyle and the Board discussed at length the Dog Fund and the other funds and the amounts of revenue expended and received. The consensus of the Board was that these funds are being properly managed and that there were no issues.

Future Budget Considerations:

None

Discussion of 5-year capital plan and appointment of BOF members to Capital Projects Committee:

Motion made by Matt Kelly to have John Doyle and Rich Winn serve as the Board of Finance's Representatives.
Seconded by Gerry Gardner and passed unanimously.

Correspondence:

None

Review and Approval of Minutes:

Motion by Matt Kelly to approve the Minutes of October 21, 2014. Seconded by John Doyle and passed unanimously.

Any other Business Legal and Proper to come before said Meeting:

None

Gerry Gardner made a motion to adjourn at 8:20 PM. Matt Kelly seconded and the motion passed unanimously.

Respectfully submitted _____ Date _____
Matthew J. Kelly, Secretary

